

**Council – 22<sup>nd</sup> October 2013**  
**Recommendation from Cabinet**  
**8<sup>th</sup> October 2013**

**Minutes of the meeting of Cabinet held at 2.00 pm. on 8<sup>th</sup> October 2013**

Present:

Cabinet Members: Councillor Townshend (Deputy Chair)  
Councillor Duggins  
Councillor Gannon  
Councillor Gingell  
Councillor Kershaw  
Councillor Lancaster  
Councillor Ruane

Non-voting Opposition Members: Councillor Blundell

Other Members: Councillors Fletcher, Thomas, Skipper

Employees (by Directorate):

Chief Executive's: M Reeves (Chief Executive), V. Castree, J Moore

People: S Brake, M Godfrey, T Pinks

Place: M Yardley (Executive Director), R Moon, D Cockroft,  
S Weir

Resources: C West (Executive Director), H Lynch, H. Peacocke,  
M Salmon, A West

Apologies: Councillors Andrews, Caan, Hetherton, Innes, Kelly,  
Lucas and McNicholas

**Public business**

**RECOMMENDATION**

**65. Property Disposal Programme 2013/14 - 2016/17**

The Cabinet considered a report of the Executive Director, Place, that identified a site disposal programme of recognised housing development sites that could result in 1100 new houses being built over a 4 year period, to meet one of their 20 priorities to identify within a year how 1000 new homes could be built in Coventry. In addition, the Council's budget for 2013/14 required the continuation of significant savings stretching into the medium term, which were primarily being achieved through the Council's ABC Programme. The Programme's Fundamental Service Review for Strategic Property required the Council to save £3m per annum from its property

portfolio by 2016/17. This target could only be achieved through a combination of property solutions including rationalisation of operational property, optimisation of the commercial property portfolio, and disposal of property assets. The report set the work of the review team in identifying an indicative programme of asset disposals for the period 2013/14 to 2016/17 that would contribute an estimated £1.1 million per annum revenue towards the target when all disposals had been completed, as well as providing 1100 new homes in Coventry.

**RESOLVED that the Cabinet approved recommendations (1) to (4) below and recommend that the Council:**

- (1) Approves the indicative Capital Disposal Programme set out in the Appendix to the report, subject to detailed terms being approved in accordance with the Council's Constitution and Section 123 of the Local Government Act 1972.**
- (2) Approves that the proceeds of sale, over and above the values required to support the approved capital programme, be allocated to reduce debt servicing costs in accordance with the Council's Medium Term Financial Strategy which provides that the prudential borrowing should be repaid from capital receipts as they are generated.**
- (3) Approves that the savings realised through debt reduction be allocated against the savings targets for the Strategic Property Fundamental Service Review.**
- (4) Give delegated authority to the Executive Director, Place, to approve any variations in the Programme in consultation with the Cabinet Member (Business Enterprise and Employment).**

(Meeting finished at 2.35 p.m.)